



Real Estate & Infrastructure

Weekly Newsletter

5th February to 12th February 2019

Real Estate Newsletter

Investment and Exit

Realty attracts \$6.8 billion private equity investments in 2018

8th Feb'2018.ETRealty

Demonstrating the institutional investors' confidence in Indian real estate, the sector has attracted inflows of over \$6.8 billion or Rs 46,268 crore from private equity funds in 2018...[more](#)

Fund Raise

Adarsh Developers raises Rs 1,300 crore to expand Bengaluru portfolio

7th Feb'2019.ETRealty

Adarsh Developers has raised Rs 1,300 crore from financial institutions including HDFC Realty Fund, JM Financial, Kotak Realty Fund and Piramal Fund Management to expand the real estate developer's residential portfolio in Bengaluru...[more](#)

Aparna Constructions in talks with Kotak, Piramal to raise funds

9th Feb'2019.ETRealty

Aparna Constructions and Estates, part of the ₹ 2,000-crore Aparna group that offered a successful exit to Morgan Stanley last year, is now in talks with a few private equity and realty funds that showed interest in partnering with the company...[more](#)

DLF to raise Rs 3,000 crore via QIP once markets conditions conducive

7th Feb. business-standard.

Realty major DLF Wednesday said it would sell shares to institutional investors to raise about Rs 3,000 crore when market conditions are conducive, a senior company official said...[more](#)

Merger And Acquisitions

Mahindra Lifespaces inks pact to acquire seven-acre land parcel in Pune

7th Feb'2019.ETRealty

Mahindra Lifespace Developers, the real estate and infrastructure development arm of the Mahindra Group, has entered into an agreement to acquire around seven acres of land in Pune...[more](#)

Investcorp to triple India assets to \$1.5 billion

7th Feb'2019.economictimes

After acquiring the private equity and real estate business of IDFC Alternatives, Bahrain-based global alternative asset manager Investcorp is looking to triple the assets under management to \$1.5 billion by 2022 from \$450 million right now...[more](#)

Commercial

Bengaluru: Diageo sells 30,000 sq ft space in UB Tower to DivyaSree Group

8th Feb'2019.ETRealty

Spirits major Diageo, which bought a controlling stake in fugitive businessman Vijay Mallya's United Spirits, has sold 30,000 sq ft office space in UB Tower to DivyaSree Group in Bengaluru...[more](#)

Smartworks leases 3 lakh sq ft space in NCR

7th Feb'2019.ETRealty

Flexible workspaces provider Smartworks has picked up over 3 lakh sq ft office space across two new facilities in Gurgaon and on the Delhi-Noida Expressway through long-term leases spread over 9 years...[more](#)

Blackstone all but seals first big-ticket commercial realty deal of new year

11TH Feb.VCCricle

Private equity giant Blackstone Group LLP is set to conclude a transaction for yet another marquee commercial asset in India...[more](#)

KKR's NBFC arm invests RS 725 crore in Embassy Group's commercial project

11th Feb'2019.ETRealty

Global investment firm KKR's real estate-focused non-bank finance company, KKR India Asset Finance Limited ("KIAFL") has invested Rs 725 crore (US\$102 million) in premium office development project in Bangalore, to be developed by Embassy Group...[more](#)

Anil Ambani's Reliance Realty to build mega fintech hub in Navi Mumbai

11th Feb'2019.ETRealty

Anil Ambani's Reliance Realty has received the Maharashtra government's final clearance to develop a 30-million-sqft smart fintech hub at Dhirubhai Ambani Knowledge City (DAKC), located in Navi Mumbai...[more](#)

WeWork's arm picks up entire commercial building with 1 lakh sq ft carpet area

11th Feb'2019. [economictimes](#)

New York-headquartered collaborative workspace major We-Work's India arm has picked up an entire commercial building in Mumbai's Andheri locality on long-term lease, said three persons with direct knowledge of the development. The lease would run for nine years with a clause to reset rentals every three years...[more](#)

Hospitality

Empress Mall, hotel built on industrial land in Nagpur

11th Feb. [economictimes](#)

In an irregularity that has come to fore now, Nagpur Municipal Corporation (NMC) officials sanctioned building plan of Empress Mall and hotel on industrial user land in 2009 and 2010. Now, the current officials have made it mandatory for the developer, KSL and Industries Limited...[more](#)

Brookfield Asset Management set to buy Hotel Leelaventure

12th Feb'2019. [ETRealty](#)

Canadian private equity major Brookfield Asset Management has finalised the terms and conditions to acquire Hotel Leelaventure with lender JM Financial for around Rs 4,500 crore, and the deal is likely to be announced in the next few days, two persons familiar with the development said...[more](#)

IHCL signs new Taj property in Alwar Rajasthan

11th Feb. [hospitalitybizz](#)

Expanding its footprint and strength in Rajasthan, The Indian Hotels Company Limited (IHCL) has signed its 12th hotel property in Rajasthan at Alwar...[more](#)

Regulatory

Don't approve building plans along first elevated corridor: PWD to Bengaluru civic body

11th Feb'2019. [ETRealty](#)

Construction activity along the proposed elevated corridors that'll crisscross the city will take a hit as the public works department (PWD) directed the Bruhat Bengaluru Mahanagara Palike (BBMP) to temporarily suspend granting approvals for building plans...[more](#)

SC suspects cartelisation as Amrapali's 5-star hotel unsold at auction

12th Feb. [ETRealty](#)

Taking strong exception to two prime properties including a five-star hotel of the embattled Amrapali Group finding no bidders, the Supreme Court on Monday said that prima facie it looks like "cartelisation is at work" and sought to know whether "banks are part of cartels"...[more](#)

Stamp duty on property deals in Mumbai now raised to 6 per cent

12th Feb. [ETRealty](#)

The state government on Tuesday issued a notification introducing an additional one per cent of stamp duty to be collected as surcharge on property transactions in Mumbai. The reasoning behind the move is the state needs funds to finance major infrastructure projects...[more](#)

Infrastructure

Investment and Exit

Oil-rich Kuwait plans to double investments in India; eyes joint projects

7th Feb. [economictimes](#)

Oil-rich Kuwait is planning to double its investments in India from the current five billion dollars taking advantage of the country's growth story and also exploring third country joint projects with Delhi...[more](#)

UAE keen to invest in refining, petrochemical projects, store oil in India

11th Feb. [economictimes](#)

Betting big on rising oil demand in the world's third largest energy consumer, oil-rich UAE Monday said it is looking at investing more in refining and petrochemical projects as well as stocking more crude in India...[more](#)

Abu Dhabi's ADNOC seeks to expand downstream investment in Asia

11th Feb. [economictimes](#)

Abu Dhabi National Oil Company (ADNOC) is seeking to invest in more downstream assets, mainly in refining and petrochemicals, in strategic locations like India to find a stable outlet for its oil, said its chief executive officer, Sultan Ahmed Al Jaber...[more](#)

5 investors may join Brookfield for East West buy

11th Feb. [economictimes](#)

A set of marquee asset management companies, family offices, banks and insurers are said to be interested in participating in the Brookfield-led infrastructure investment trust (InvIT) that is buying the lossmaking East West Pipeline Ltd (EWPL)...[more](#)

Merger And Acquisitions

Essar Oil UK Group acquires BP's pipeline, terminal linked to Stanlow refinery

7th Feb'2019. [economictime](#)

UK has acquired BP's stake in the pipeline and terminal assets connected to Stanlow Refinery to boost outbound logistics and enter new markets in the British Midlands...[more](#)

Adani closes KEC's Transmission asset acquisition deal, buys 100% stake

9th Feb'2019. [business-standard](#)

Adani Transmission Ltd (ATL) announced closure in its acquisition of 100 per cent stake of KEC International Limited in the latter's transmission asset. In November 2018, both ATL and KEC International had signed a share purchase agreement for the...[more](#)

IOC emerges as biggest bidder for city gas licences; Adani, HPCL follow

10th Feb. [business-standard](#)

State-owned Indian Oil Corp (IOC) has emerged as the biggest bidder for city gas licences in the 10th bid round that also saw Adani Group, Hindustan Petroleum Corp Ltd (HPCL) and Indraprastha Gas Ltd as the other prominent bidders, according to oil regulator PNGRB...[more](#)

Cube Highways to acquire two road projects of KNR Constructions

11TH Feb.VCCricle

Singapore-based Cube Highways & Infrastructure Pte. Ltd, which owns and operates toll roads in India, has agreed to acquire two road projects of KNR Constructions Ltd for around Rs 188.5 crore (\$26.5 million)...[more](#)

Land acquisition for Jewar airport to start by January-end

12th Feb'2019.ETRealty

he district administration will start acquiring 1,334 hectares for Jewar airport by January-end, divisional commissioner Anita Meshram said on Friday...[more](#)

Power

Are power sector lenders seeing light at the end of the stressed assets tunnel?

8th Feb'VCCricle

Until six months ago, the power sector was struggling to find buyers for stressed assets. Now, it is limping ahead as lenders...[more](#)

Norway's Equinor may buy into ReNew Power; KKR, General Atlantic eye PhonePe

11th Feb.VCCricle

Norwegian state-backed energy company Equinor ASA plans to buy a substantial stake in Indian renewable energy company ReNew Power Ltd, Business Standard reported...[more](#)

Jaiprakash Power Ventures Q3 loss narrows to Rs 95.89 cr on lower expenses

9th Feb. business-standard

Ventures Ltd's (JPVL) loss narrowed to Rs 95.89 crore in the December 2018 quarter as compared to the year-ago period, mainly due to better revenues and lower expenses...[more](#)

MP allocates entire Chaurai dam water, none left for thermal power stations

12th Feb'2019.economicstimes

In a big worry for city's drinking water supply, and Koradi and Khaparkheda thermal power stations, there is no hope of getting water from Chaurai dam, as Madhya Pradesh (MP) has allocated the entire quantum stored there...[more](#)

Road

Mumbai Coastal Road project: Local residents want bridge or stilt instead of land reclamation

10th Feb. indianexpress

RESIDENTS AND activists are up in arms against the land reclamation for the multi-crore Mumbai Coastal Road Project off Breach Candy and Priyadarshini Park...[more](#)

Development of Smart Industrial Port Cities.

12th Feb.newsonprojects

The Minister of State for Road Transport, Shipping and Chemical & Fertilizers Shri Mansukh Mandaviya in a written reply to a question in Rajya Sabha recently informed...[more](#)

Joint Venture

Shell, Mitsubishi and Brazil's Patria in \$700 million power JV in Rio

12th Feb.2019.economicstimes

Royal Dutch Shell Plc, Brazil's private equity group Patria Investimentos and Mitsubishi Hitachi Power Systems, on Monday said they would invest \$700 million to build and operate a gas-fired power plant in the state of Rio de Janeiro...[more](#)

Best Regards



Monal capital
Believe in values

From the desk of,

Ajay Jain

Chairman & Managing Director

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | Mobile: +91 9820304342 | [Email: ajay@monalcapital.com](mailto:ajay@monalcapital.com)

38-39, Sumtinath Estate, Behind Inorbit Mall, Off. Link Road, Malad (West), Mumbai - 400 064, India, [Website: www.monalcapital.com](http://www.monalcapital.com)

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